

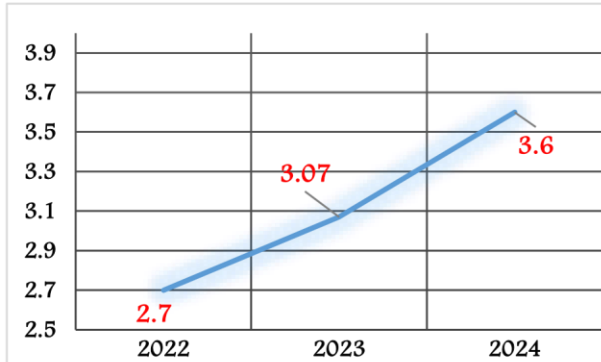
ECONOMIC OVERVIEW

Updated Up to: **08 November 2024**

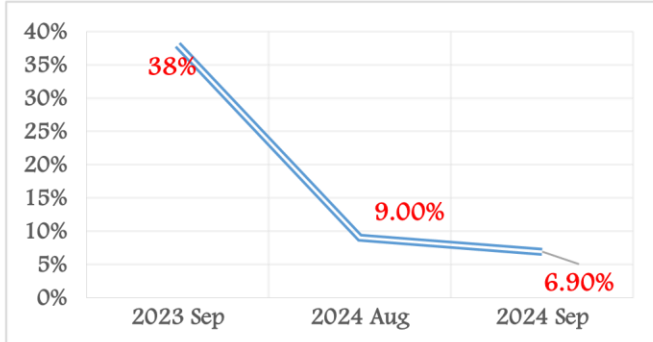
Statistical Overview - Update		
GDP Growth; IMF Prediction 1	FY 25: 3.2% (3.6 % by Bloomberg) FY 26: 4%	Economic turnaround; highlights effective structural reforms & initiatives; on a solid path towards sustainable, long term growth
Investment-to-GDP ratio	Projected rise; 13% in 2024 to 16% by 2029	Positive indicator; validation of effective policies measures
Foreign Direct Investment (FDI)	Surged by 55.5%	Increased investor confidence
Exports	Increased by 7.2% (first quarter of FY 2025) FY 23: \$27.72 Bn FY 24: \$30.64 Bn	Commendable rise of 10.54% ; growing demand and strategic trade agreements; reduce the trade deficit and support local industries
Inflation forecast by IMF 2	9.5% for the current yr (declined from 38% Sep 23 to 6.9% Sep 24)	Lowered; stabilizing costs
Reduction in Policy Rate 3	Sep 23: 22 % Nov 24: 15 %	Reflects improved economic health
Remittances 4	FY 23: \$27.3 Bn FY 24: \$30.3 Bn	10.7% increase; remarkable growth; strengthening foreign reserves
Foreign exchange reserves	\$11.175 Bn Cty's total Res; \$16.049 Bn	31 x months' high; sharp increase in remittances; reflects economic resilience and improved fiscal management; will enhance investor confidence
Government debt 5	Rs 1,426 Bn to Rs 601 Bn (compared to previous yr)	Reduced due to eff austerity measures
Tax revenue	Non-tax revenue: by 550% (Rs 3.05 Tn); tax revenue by 25% (Rs 2.77 Tn)	Surge in tax revenue; validates ntl effort to revitalize FBR
FBR Tax Collection	Rs 9.285 Tn for FY23	Exceeding its expected target; substantial growth of 30% compared to previous year; reforms yielding results
Profit	Rs 2.5 Tn for the first quarter (July-September)	Surplus; all-time high
PSX	Crossed the record level of over 91000	77.9% increase; investors 'confidence; Bloomberg recognized as one of the world's top performing markets in 2024.
Filing of Tax Returns	Surged by 71%	Improved fiscal health
Roshan Digital Account 6	Aug 23: \$ 130 Mn Aug 24: \$ 165 Mn Sep 24: \$ 168 Mn	Heightened confidence on Govt policies
Broader View - Update (Latest News)		
Planned: IT Park in Islamabad	Contribution: • PSDP - \$88 Mn • Korean EXIM Bank: \$76 Mn	Development of IT park to become regional tech hub. It will attract Intl business collaboration and global IT companies as anchor tenants and investors
FDI; in the Pak's Energy Transmission Sector	Asian Infrastructure Investment Bank (AIIB) evinced to invest in Pakistan	VP of AIIB met Pak Eco Affairs Minister and reaffirmed its commitment to invest in multiple projects including N-5 project.
Shrinking cumulative current account deficit; a trend in 1 st Quarter of FY 25	• \$98 Mn; current status • SBP reserves increased; \$18 Mn to \$11.17 Bn	Reflects confidence & encouraging financial growth
PSX-100 index	A milestone of 93,000	Hits historic high A positive outlook on eco reforms
Rise in remittances	35% rise; \$11.8 Bn; first four months of the FY25	It will ease out pressure on current account and contribute to currency stability

GRAPHICAL REPRESENTATION

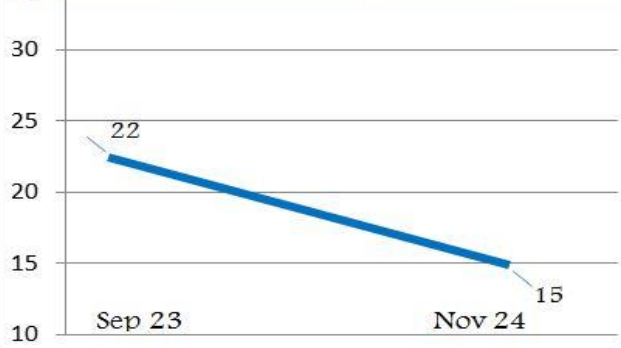
1 PAKISTAN GDP GROWTH (BLOOMBERG REPORT)



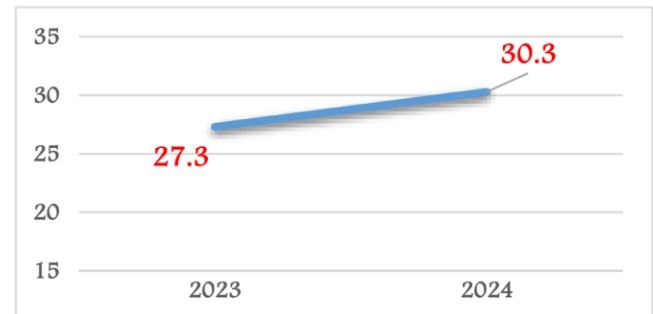
2 DECLINE IN INFLATION



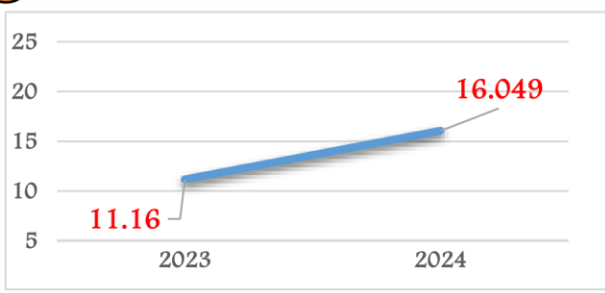
3 Reduction in Policy Rate



4 REMMITANCES IN DOLLARS (BILLIONS)



5 PAKISTAN'S RESERVES IN BILLIONS



6 ROSHAN DIGITAL ACCOUNT

